

Last year CPI Group with the net profit of 63.15 mills €

Author: SITA - Slovak News Agency | Published: 26.05.2009

The investor and developer group Czech Property Investments (CPI Group) operating also in Slovakia, achieved the net profit of 1.7 billions CZK (63.15 mills €) last year." Influenced particularly by revenues from rental properties that are stable components of the group income and record the long-term increase," said Zdeněk Havelka, the chairman of the CPI Group board of directors. They achieved 524 mills CZK (19.47 mills €) last year, what represents the increase by 21% compared to year 2008. As further Havelka said, the value of investments in real estate fell slightly to 13.2 bills CZK (490.34 mills €).

The own capital of the company grew from 7.7 bills CZK (286.03 mills €) in 2007 to last year's 8.9 bills CZK (330.61 mills €). „Although the world economic situation influenced intentions of the group particularly over time, year 2008 represents the successful period for the CPI Group,“ said Havelka. The most important component of the portfolio consists of residential segment in the area of development and also leasing of residential units and in Slovakia also retail.

26.05.2009 08:00, SITA - Slovak News Agency