

# Older flats prices should fall by another 5 %, according to RE/MAX

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Prices of older property in Slovakia should fall by approximately 5 %, estimates Richard Churý, director of RE/MAX Slovakia. The optimistic option can occur and prices will stabilize in case of economic recovery. „We are not expecting the property which is being sold for sale price to go down more,“ he stated. In his opinion, new projects suspension can bring a fall in flat offer within 2-3 years. Churý expects marketing creativity of developers rather than drop in new building prices. The prices could include promotion packages such parking bays or fitted kitchen.

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