

Prices of housing property fell at the end of 2009

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Prices of housing property continued to fall also at the end of last year. Národná banka Slovenska (National Bank of Slovakia - NBS) data, processed together with the National association of Real Estate Offices of Slovakia (NARKS), show the average price per square metre of flats and houses was at EUR 1 297 in the fourth quarter of 2009, this is a quarterly decrease of 1,9 % and a year-on-year fall by nearly 12,3 %. It was at EUR 1 344 in the entire year 2009. In comparison with 2008 it fell - after 2 years of a 20 % yearly increase - by over 11 %. From regional point of view, traditionally high prices remain in Bratislava (EUR 1 715), followed by Košice (EUR 917) and Trnava (EUR 879) regions. The lowest prices remain in the Nitra region (EUR 652).

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