

Austrian investments in Eastern Europe slumped

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Direct foreign investments and loans from Austria in the new European market economies have slumped in 2009. Austrian central bank informed about this. Total Austrian investments have decreased by 85 % to EUR 2,7 bill. which is the lowest volume for the last 10 years. Austrian investments in the new European market economies have slumped even more sharply by 95 % to EUR 531 mill. The main factor for the fall of Austrian investments in Central and Eastern Europe was the fact that the petrochemical group ÖMV sold their share in the Hungarian oil and gas company MOL. The volume of loans from Austrian banks in the new European market economies has dropped slightly too.

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