

J&T Real Estate continues to work on Westend Square

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J&T Real Estate has launched further construction work on Westend Square. Financing of the project, 40 % of which is leased, will be covered by the new loan contract from Austrian HYPO Investmentbank AG. The loan amounting to EUR 26 mill. will ensure completion of the Westend Square project. “It is very important to have a strong partner with professional approach at your side. We appreciate trust of HYPO Investmentbank AG . We view it as recognition of the quality of the work we have done so far and as confirmation the project prospers,” Pavel Pelikán, Executive Manager of J&T Real Estate, said. The project for EUR 37 mill., with opening date in July 2011, will provide 19 thousand m2 of office and retail space.

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