

# J&T Real Estate Holding reached net profit of 32.3 mill. last year

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J&T Real Estate Holding has achieved net profit of EUR 32.3 mill. in its first completed financial year. In the same period its total assets reached 931.7 mill. “The year 2009 was challenging for the entire property market. Our company nonetheless managed to achieve a positive economic result, which shows the quality of our project portfolio,” said Peter Korbačka, chairman of J&T Real Estate Holding. It was founded in 2008 during the restructuring of J&T Finance Group when all real estate activities of the financial group were separated off.

Today, thanks to its subsidiary J&T Real Estate, it is one of the property market leaders in Central Europe. It focuses on construction of residential, office, industrial and hotel projects. Its flagship project is the recently completed River Park in Bratislava. Grand Hotel Kempinski High Tatras, office building Tower 115 in Bratislava and Prosek Point in Prague, the residential complex Karloveské rameno and the office project Westend Square in Bratislava - currently under construction and the luxurious Residence Kampa in Prague; this is a just a fraction of the developer’s projects. Zuckerman, Panorama City and other projects are in the pipeline.

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