

CPI Group dominated real estate investment last year

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Slovak real estate market, according to the consulting firm King Sturge Slovakia, recorded only modest inflows last year. Similarly to the Czech Republic, also in Slovakia the largest investor group was CPI, which paid a total of EUR 57.8 million for the purchase of two portfolios of retail and real estate companies Real4you and Instrofinal. Another large transaction by the end of the year was the sale of the seat of the Swiss company Reding Rimo - Reding Tower office building, which was sold for EUR 10 million. Just a little less - 8 million - is what the investment group paid for the building to Advance Investments for the Tesco retail chain building in Liptovský Mikuláš. The hotel Merkur also changed its owner - in this case the parties to the transaction (seller Accor and investor Invesco Real Estate Hotel Fund) didn't disclose the transaction value. The total volume of real estate investment in Slovakia reached a minimum of EUR 75 million in 2010.

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