

Turnaround of European real estate market will not come this year

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The biggest challenges of European real estate market this year will include tougher regulations, public debt crisis, limited availability of loans and tightening belts in Europe, according to Emerging Trends in Real Estate 2011 Report by PricewaterhouseCoopers (PwC) and Urban Land Institute. The views of more than 600 experts show that a turnaround in European real estate market will not occur this year yet. According to them, market development is likely to move towards “two-speed“ market reflecting a growing gap between investment hotspots and less attractive real estate markets. Cities interesting for investors, according to the report, will include Istanbul, London, Munich, Warsaw, Zürich a Stockholm. Conversely, investors will avoid Dublin, Athens, Madrid, Barcelona and Lisbon.

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