

CTP: record rental income

Author: SF / pb | Published: 15.03.2011

Last year, CTP reported record rental income from leasing logistics space - EUR 94 million. The vacancy rate of all space owned by CTP incorporating all 170 CTP properties with a total area of 1.7 million sqm reached mere 6 %, which is the lowest level in company history. This year CTP plans to start construction of the second phase of CTPark Brno and administration centre Tieto Tower in Ostrava. CTP reached the high rental income and a minimum level of vacancy rate thanks to conclusion of lease contracts with new clients, such as Miele and AVG at Spielberk Office Centre, with Brembo at CTPark Ostrava and with CEVA at CTPark Bor. “This year we plan construction of approximately 200,000 sqm of preleased areas - whether they are custom-made projects, storage space or office space. All the projects will be funded by our current banks, however, we signed financing agreements with new banks, too. “We expect rental income to reach EUR 105 million this year,” Remon Vos, CEO of CTP, said.

15.03.2011 10:03, SF / pb