

Investors starting to show interest in Czech real estate

Author: SF / pb | Published: 15.03.2011

According to a study by CB Richard Ellis - a survey on acquisition plans for this year among 350 investors - nearly a quarter (24 %) of respondents see Central and Eastern Europe as the most attractive region. Similarly to past years, investors show interest mainly in first-class properties in Poland and the Czech Republic. As regards individual sectors, 43 % respondents would like to invest in commercial real estate, where the most attractive are shopping centres (23 %) followed by offices (35 %).

Katarína Turňová from CB Richard Ellis adds: “Already last year we noticed a growing interest in foreign investors in the Polish market which resulted in reduced values of yields. Naturally, we expect a strong interest to expand in the Czech Republic this year, especially when there has only been a slight decline in yield in the Czech market. This survey clearly confirms our expectations and we already observe an increased interest of foreign investors in acquisitions in the Czech Republic, which should be reflected in a significant increase of investment volume this year. We expect the amount invested in real estate in 2011 to exceed 1 billion EUR.”

15.03.2011 10:08, SF / pb