

Atrium eyes Slovakia

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Development and investment group Atrium European Real Estate is currently conducting due diligence on two potential acquisitions in Central and Eastern Europe. One of the countries, where the group wants to invest this year, is Slovakia. “We are currently in the process of due diligence on two projects, the results of which we want to announce by the end of this year,” Rachel Lavine, Atrium CEO, stated. They have earmarked EUR 700 million for purchases this year. “However, if we had to go up to EUR 800 million, it would still be all right,” Lavine added for Bloomberg.

Atrium, company focused on construction, operation and management of shopping centres and retail properties in Central and Eastern Europe, is represented by Manhattan Real Estate Management in Slovakia which owns shopping centres Optima in Košice, Dubeň in Žilina and Saratov in Bratislava. As it is apparent from its last year financial report, the company wants to expand its properties in the CR and SK by 18,000 sqm during 2012 and 2013.

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