Foreigners will not be able to buy land in Slovakia for the next three years

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The European Commission accepted the request of the Slovak Republic on Wednesday and extended the moratorium on the sale of agricultural land to foreigners - individuals for the next three years. The Commission decision is officially valid as of 1st May this year. On entering the EU in May 2003 Slovakia applied a moratorium on the sale of farmland to foreigners - individuals for seven years with effect until 30 April 2011. During this period, only legal persons resident abroad could buy land in Slovakia.

19.04.2011 09:47, SITA / zs