

Construction output in Slovakia developing not as well as in EU

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In May, construction output in Slovakia fell by 1.3% compared with April. It is greater downturn than in Eurozone (1.1%), but also in comparison with the EU (0.9%). The yoy domestic construction output has also developed less favourably. It decreased by 1.9% in the Eurozone, by 1% in the EU, but in Slovakia it has fallen to 4.4%. This data was released yesterday [ie. 19th July] by the EU statistical office Eurostat.

In month-on-month comparison of countries, from which data was available to Eurostat, the construction output fell in 5 countries and increased in 8 countries in May. The greatest decrease was recorded in Slovenia (-9.8%), the Netherlands (-2.3%) and Slovakia (-1.3%). It grew most significantly in Hungary (6.5%), Poland (3.7%) and Romania (2.9%). The year-on-year construction output declined most in Slovenia (-30.1%), Spain (-17.3%) and Bulgaria (-16.5%). The highest annual growth was recorded in Poland (24.7%), Sweden (11.2%) and Germany (8%).

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