

Moody's has improved outlook for Slovak banks

Author: SITA | Published: 30.08.2011

On Friday [ie. 19th August], the international rating agency Moody's has improved outlook for Slovak banks from negative to stable. The change primarily reflects the expected positive impact of developments in the economy, a stable volume of troubled loans and declining reserves for losses on loans and improved profitability of the banking system. The level of liquidity and capitalization relative to expected credit losses also favours the stable outlook.

30.08.2011 10:08, SITA