

Czech Republic has attracted most real estate investments in the region

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The volume of investment in the domestic commercial real estate market grew in Q3 of this year. According to Cushman & Wakefield, the Czech market with a volume of EUR 1.18 billion (29.4 billion CZK) outdid Poland, where in the same period, investment amounted to EUR 864 million. In terms of this year's development, the Czech Republic becomes the most sought-after target market in Central Europe with a total investment of EUR 1.9 billion followed by Poland with EUR 1.82 billion. "Investors have been increasingly interested in the Czech Republic for twelve months. However, transactions are concluded only now, which is causing a significant increase in activity. The overall mood in Europe has worsened in the last two months, but we expect a number of new contracts in the Q4 2011, showing that buyers are still very interested in the Czech Republic," said James Chapman of Cushman & Wakefield.

Due to upcoming transactions, however, Poland is expected to return to the top with the coming of this year's last quarter. The total volume of investment in the region could reach EUR 6 billion by the end of the year. Preference of investors in Q3 moved from office space back to retail. Since the beginning of the year there has also been a growing interest of investors in industrial and logistics sector. Major active investors in the region are still CA Immo, AEW Europe, Atrium, Unibail Rodamco, Deka, Union, Invesco, Heitman, ECE and Meyer Bergman.

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