

ČSAD premises in Vysočany sold for 81 million

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A large-scale industrial and warehouse premises in Prague - Vysočany, previously owned by ČSAD, was sold at this year's biggest auction in the Czech Republic. The transaction was carried out by the company Naxos. "Four candidates participated in the auction and the bidding was very lively. It took the Czech investor 36 bids to win. The lowest bid was at 75 million crowns," said Libor Nevšímal, sales director at Naxos. The premises of nearly 31,500 sqm are 95% leased and bring more than 9.6 million crowns annually. The premises were auctioned for CZK 81.6 million.

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