

Flats sell best in Prague 5

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The most new flats in projects with over fifty flats were sold in Prague 5. Of the total number of 2,492 sold flats, 673 were Prague 5 - ie. 27%. Most flats offered are in Prague 9 where there are 1,892 vacant flats currently. This data was brought by the latest analysis by Ekospol. According to its results, demand for newly-built properties concentrates in three main areas with a market share totalling to nearly 70%. Apart from Prague 5, highly sought-after locations are Prague 9 with 610 sold flats (24.5%) and Prague 10 with 455 sold flats (18.3%).

“It is well-known that Prague is divided into four large development locations - the three above-mentioned together with Prague 4. This year we witnessed for the first time ever the three most attractive locations to have up to 70% of the total demand in the capital,” says Evžen Korec, general manager at Ekospol.

If we compare the number of sold flats in this year's first to third quarters to the same period last year, we see a growth from 1,954 sold flats last year to 2,492 this year, which is a yoy increase by 27.5%. This is quite a high number. If we compare sales in individual city districts, we will see that sales grew yearly in most of them. There has been a decline only in the city centre - Prague 1,2,3 and a little surprisingly also Prague 9. The least attractive in the long term is mainly Prague 3 where mere 26 (!!!) of the total 500 offered flats were sold in this year's three quarters. This is probably caused by persisting high flat prices.

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