

ČS nemovitostní fund boosts its performance

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ČS nemovitostní (Česká spořitelna real estate) investment fund managed by Česká spořitelna's investment company REICO reached appreciation of 3.74% in 11 months of this year, which is an increase of about 0.3% compared to the same period last year. "The achieved revenue confirms the fund's growing performance in connection with expanding its portfolio of real estate fund by the Melantrich building last year," said Tomáš Trčka, CEO of investment company REICO and he added: "The main source of the fund's income are rents from buildings, which will exceed CZK 180 million this year."

Currently, ČS nemovitostní fund's portfolio includes seven commercial properties in the Czech and Slovak Republics and is the largest and oldest open real estate fund in the country.

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