

# DTZ sold to Australia´s UGL

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New owner of DTZ - real estate consultancy founded in 1784 - has become Australian company UGL Limited which DTZ management chose as the new right partner at the beginning of November. UGL offered USD 119 million for DTZ Holdings shares.

UGL Corporation is a global player in the field of real estate services, asset management, but also operation of transport infrastructure and engineering. Through acquisition of DTZ is created the third largest real estate company in the world with 225 offices in 45 countries with almost 25,000 employees, or 40,000 co-operators, including consultants. DTZ brings know-how and a strong, diversified portfolio of properties and clients in Europe, China or the Middle East into the new “enterprise“. DTZ has a team of more than 1,300 employees in 18 cities and holds a privileged position especially in China.

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