

Logistics: Vacancy rate declining

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According to data by Industrial Research Forum, there were 3.819 million sqm of A-class modern storage and production space in CR at the end of last year. 70,900 sqm were completed in Q4 and there are roughly 117,000 sqm currently under construction.

Gross take-up including renegotiations in Q4 2011 reached 176,500 sqm - compared to last quarter it increased by 41%, however, there was a yoy decrease of 34%. During the same period, the net take-up was 144,200 sqm, this is an on-quarter growth by 157% and yoy decrease by 41%. The vacancy rate continues to fall, it was at 6.7% at the end of the year. The highest rent in industrial and logistics properties (prime headline) is around EUR 4.50 per sqm/month.

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