

Central Group earned 410 million last year

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Central Group made a gross profit of around CZK 410 million last year. This is an increase by about 250% over previous year. These are preliminary results and final figures will be known in June. Last year the company achieved the highest sales since record pre-crisis year 2007. They sold 1,216 new flats, houses and plots. Central Group is now the largest residential developer and investor in the Czech Republic. The current difficult economic situation with uncertain prospects paradoxically helps sales of new flats, according to the head of the group Dušan Kunovský: “People are starting to worry about their savings, they are losing confidence in banks and are thinking about how to invest their money safely.” During this year Central Group will put for sale additional 1,115 new flats and houses in eight locations in Prague.

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