

České Budějovice:City Center changes hands

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Cushman & Wakefield announced that for the German investment fund Hannover Leasing sold the City Center České Budějovice complex, which it had bought in 2008. The purchaser's name and financial details of the transaction were not disclosed.

City Center České Budějovice offers about 21,000 sqm of prime office and retail space on eight floors. The office section is fully leased and serves as Czech headquarters of E.ON. Karolína Matoušková from Cushman & Wakefield said: "A substantial improvement in terms of transactional activity occurred in the Czech prime properties market during 2011. It is this year's first major investment transaction here, and we are convinced that it is only the beginning of a successful year."

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