

Daramis Group has purchased 4D Kodaňská office building

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Endurance Real Estate Fund, managed by Orco, sold 4D Kodaňská office project to Daramis Group for about EUR 20 million (CZK 500 million). The centre is located in Prague 10, it was built in the 70's, but it underwent extensive renovations in the years 2002 - 2007. It offers about 26,000 sqm and its tenants include Zdravotní pojišťovna Ministerstva vnitra ČR, Gopas, Elanor, Nikon and others.

“Successful completion of this transaction demonstrates our ability to close business deals in every major segment of the Czech real estate market. Today, we own many properties, but we monitor the Prague market and we are ready to buy another building or plot,” Yariv Ronen, CEO of Daramis Group, commented on the transaction. George Lewis from Jones Lang LaSalle, which represented Endurance Fund, said: “This is a significant transaction in the Czech property market, which shows the desire to trade with B-class real estate, which have a secured bank financing.”

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