

Prologis Announces New Development in Slovakia

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Prologis today announced commencement of construction on a 47,000 square metre development at Prologis Park Bratislava. Prologis Park Bratislava (DC7) will be developed in two phases. Construction of the 24,500 square metre Phase I commenced in March 2012, and completion is planned for the third quarter of 2012.

“With our portfolio 100 percent leased, we are out of facilities and continue to receive strong interest in Prologis Park Bratislava among our customers, and have therefore decided to move forward with speculative construction,” said Martin Polak, vice president and market officer, Czech Republic and Slovakia, Prologis. “While our priority is, and continues to be, our current clients, the market situation has presented an opportunity to further extend our client portfolio.”

Prologis Park Bratislava is strategically located alongside the first exit of the D1 motorway, 24 kilometres east of Bratislava city centre and 2 kilometres from Senec. It currently consists of six distribution facilities totalling more than 183,000 square metres. The park has the capacity to accommodate two additional buildings totalling 100,000 square metres.

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