

Colliers International expects a revival of real estate investments

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According to an analysis by Colliers International, the Czech market of commercial properties is awaiting revival next year. The first to bounce from the bottom is the investment market, which is today dominated by private investors. "This year we noticed an 80 - 90% decline in investment activities compared to the record high years 2006 and 2007," says Ladislav Szabo, director of Investments in Colliers International. The total volume of investment activities over this year's first nine months can be quantified approximately at EUR 100 million and basically comprised three major transactions. According to Szabo, further important trades with a total volume of EUR 100 million could be accomplished by the end of this year, which would give a positive signal to the market. "Next year, we expect further slow escalation of investment activities in terms of the number of projects, while the total volume (value) of transactions will remain at a low level, about 30 - 40% compared to 2006 and 2007," Ladislav Szabo added.

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