

# Drop in retail rent will reach its bottom in the middle of the year

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The drop of rent in retail premises in Europe should reach its bottom the middle of this year. A more steady growth cannot be expected sooner than in 2011, consultancy Cushman & Wakefield stated this in the Main Factors for Retail Development in 2010 report. Positive 12 months are expected in the field of leases and investments in retail spaces in most European countries. Scandinavian countries are on the best way to recovery of prices. The consultancy also expects moderate optimism in Slovakia, Czech Republic and in Poland. Stabilization of rent will be accelerated by the fall in new construction and demand for the most prestigious locations at relatively good prices by international chains.

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