

Photovoltaics: return on investment in 11 years

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The Chamber of Deputies of the Czech Parliament has approved an act amendment which will enable the Energy Regulatory Office (ERO) to decrease purchasing prices for electricity originating from solar power plants according to its needs, not only by 5 % per year, as was the case until now. The future purchasing prices should ensure the return on investment from solar power plants within 11 years. According to experts as well as the statement by ERO, such a decrease could reach 25 - 35 % in the near future. ERO will announce the purchasing prices for 2011 at the end of this year. The law amendment was backed by all large local electrical energy companies as well as the Ministry of Trade and Economy and the Green Party. The bill was also passed at the Chamber of Deputies with a single vote against it.

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